

## **Peter B. Dixon**

**February 2017**

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**Professor Peter B. Dixon** had his PhD awarded by Harvard University in 1972 and his thesis was subsequently published in the *Contributions to Economic Analysis* series of North Holland. After working at the International Monetary Fund and the Reserve Bank of Australia, Dixon joined the IMPACT Project in 1975 under the direction of Professor A.A. Powell. With Powell, he was the joint recipient of the 1983 Research Medal of the Royal Society of Victoria given in recognition of the outstanding contribution of the IMPACT Project to social science research in Australia over the preceding 5 years. He was elected a Fellow of the Academy of Social Sciences in Australia in 1982; awarded the Distinguished Fellowship of the Economic Society of Australia in 2003; appointed Sir John Monash Distinguished Professor by Monash University in 2006; and elected to the Hall of Fame in the Global Trade Analysis Project in 2015. In the Queen's Birthday Honours of 2014 he was appointed Officer in the Order of Australia (AO).

Dixon is known internationally for his work in computable general equilibrium modelling. Together with colleagues at the IMPACT Project and the Centre of Policy Studies, he created the ORANI model and its dynamic successor, MONASH. These models have been prominent in the Australian economic debate for 35 years and have been used as templates for the development of other models throughout the world. He is the principal author of the ORANI and MONASH books published in the North Holland *Contributions* series in 1982 and 2002. In recent years he has led the development of the USAGE model of the U.S. which is being used by the U. S. International Trade Commission and the Departments of Agriculture, Commerce, Transportation and Homeland Security.

Dixon's publication list contains about 225 articles and 8 books, including three North Holland Contributions monographs. He edited with Dale Jorgenson Elsevier's *Handbook of Computable General Equilibrium Modeling* (2013).

In 2014 Dixon took up his present position as Professor in the Centre of Policy Studies at Victoria University Australia.

## Research output

### (a) Scholarly books

1. Dixon, P.B., M.T. Rimmer (2002), *Dynamic General Equilibrium Modelling for Forecasting and Policy: a Practical Guide and Documentation of MONASH*, Contributions to Economic Analysis 256, North-Holland Publishing Company, pp. xiv+338.
2. Dixon, P.B., B. R. Parmenter, A.A. Powell and P.J. Wilcoxon (1992), *Notes and Problems in Applied General Equilibrium Economics*, North-Holland Publishing Company, pp. xvi + 392.
3. Dixon, P.B., B.R. Parmenter, John Sutton and D.P. Vincent (1982), *ORANI: A Multisectoral Model of the Australian Economy*, Contributions to Economic Analysis 142, North-Holland Publishing Company, pp. xviii + 372.
4. Dixon, P.B., S. Bowles and D. Kendrick (1980), *Notes and Problems in Microeconomic Theory*, North-Holland Publishing Company, pp. xii + 328.
5. Dixon, P.B., A.A. Powell and B.R. Parmenter (1979), *Structural Adaptation in an Ailing Macroeconomy*, Melbourne University Press, pp. xvii + 88.
6. Dixon, P.B., B.R. Parmenter, G.J. Ryland and J. Sutton (1977), *ORANI, A General Equilibrium Model of the Australian Economy: Current Specification and Illustrations of Use for Policy Analysis*, Vol. 2 of the First Progress Report of the IMPACT Project, Australian Government Publishing Service, Canberra, pp. xii + 297.
7. Dixon, P.B. (1975), *The Theory of Joint Maximization* Contributions to Economic Analysis 91, North-Holland Publishing Company, pp. xii + 212.

### (b) edited research books

8. Dixon, P.B., D.W. Jorgenson (editors) (2013), *Handbook of Computable General Equilibrium Modeling*, 2 volumes, Elsevier, Amsterdam, approximately 2,000 pages.

### (c) Scholarly book chapters

9. Dixon, P.B. and M.T. Rimmer (2016), “A CGE decomposition approach to modelling the effects of trade reform: NAFTA and the US Economy between 1992 and 1998”, chapter 2 in H. Hill and J. Menon (editors), *Managing Globalization in the Asian Century: Issues and Challenges*, the Institute of Southeast Asian Studies, Singapore, forthcoming, accepted for publication October 13, 2015.
10. Dixon, P.B., M.T. Rimmer, G. Wittwer, A.Z. Rose and N. Heatwole (2016), “Economic consequences of terrorism and natural disasters: the Computable General equilibrium approach”, in A. Abbas, D. von Winterfeldt and M. Tambe (editors), *Improving Homeland Security Decisions*, CREATE Handbook, Cambridge University Press, forthcoming, accepted for publication January 27, 2016.
11. Dixon, P.B. and M. Rimmer (2014), “CGE modelling as a framework for absorbing specialist information: linking an energy model and a CGE model to analyse U.S. energy policies” chapter 10, pp. 183-200 in G.Das (editor), *Current Issues in International Trade: Methodologies and Development Implications for the World Economy*, Nova Science Publishing.
12. Dixon, P.B. and M.T. Rimmer (2013), “Validation in CGE modeling”, Chapter 19, pp. 1271-1330 in P.B. Dixon and D.W. Jorgenson (editors) *Handbook of Computable General Equilibrium Modeling*, Elsevier.
13. Dixon, P.B., R.B. Koopman and M.T. Rimmer (2013), “The MONASH style of CGE modeling: a framework for practical policy analysis”, Chapter 2, pp. 23-102 in P.B. Dixon and D.W. Jorgenson (editors) *Handbook of Computable General Equilibrium Modeling*, Elsevier.

14. Dixon, P.B. and D.W. Jorgenson (2013), "Introduction", Chapter 1, pp. 1-22 in P.B. Dixon and D.W. Jorgenson (editors) *Handbook of Computable General Equilibrium Modeling*, Elsevier.
15. Dixon, P.B., M.T. Rimmer and G. Wittwer (2012), "Buybacks to restore the Southern Murray-Darling Basin", chapter 6, pp. 99-118 in G. Wittwer (editor), *Economic Modeling of Water: the Australian CGE experience*, Springer, Dordrecht, Heidelberg, Germany.
16. Dixon, P.B., M.T. Rimmer and G. Wittwer (2012), "The theory of TERM-H2O", chapter 5, pp. 79-98 in G. Wittwer (editor), *Economic Modeling of Water: the Australian CGE experience*, Springer, Dordrecht, Heidelberg, Germany.
17. Dixon, P.B. and Maureen T. Rimmer (2010), "U.S. imports of low-skilled labor: restrict or liberalize?", chapter 5, pp. 103-51 in John Gilbert (editor) *New Developments in Computable General Equilibrium Analysis of Trade Policy*, Volume 7 of H. Beladi and K. Choi (series editors) *Frontiers of Economics and Globalization*, Emerald Publishing, UK.
18. Brown, L.J., P.B. Dixon, A. Harris, M. Picton, L. Thurecht, M. Yap, A. Harding and J. Richardson (2009), "Linking Microsimulation and Macro-Economic Models to Estimate the Economic Impact of Chronic Disease Prevention" Chapter 20, pp. 527–555 in Asghar Zaidi, Ann Harding and Paul Williamson (eds.), *New Frontiers in Microsimulation Modelling*, Ashgate, European Centre Vienna.
19. Dixon, P.B. and M.T. Rimmer (2005), "Explaining a dynamic CGE simulation with a trade-focused back-of-the-envelope analysis: the effects of eCommerce on Australia", Chapter 10, pp. 223–256 in Jayasuriya, Sisira (ed.), *Trade Theory, Analytical Models and Development: Essays in Honour of Peter Lloyd*, Volume 1, Edward Elgar, U.K.
20. Dixon, P.B., B.R. Parmenter and M.T. Rimmer (2001), "CGE models for practical policy analysis: the Australian experience", pp. 56-82 in A. Fossati and W. Wiegard (editors) *Policy Evaluation with Computable General Equilibrium Models*, Routledge.
21. Dixon, P.B., B.R. Parmenter and M.T. Rimmer (2000), "Forecasting and Policy Analysis with a Dynamic CGE Model of Australia", pp. 363- 405 in G.W. Harrison, S.E. Hougaard Jensen, L.H. Pedersen and T.F. Rutherford (eds.), *Using Dynamic General Equilibrium Models for Policy Analysis*, North Holland Publishing Company.
22. Dixon, P.B. (1998), "Comment", pp. 335-337 in Kenneth J. Arrow, Yew-Kwang Ng and Xiaokai Yang (eds), *Increasing Returns and Economic Analysis*, Macmillan Press Ltd, Great Britain and St. Martin's Press, Inc., New York.
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24. Dixon, P.B. and R.A. McDougall (1996), "Analysing the Economy-Wide Effects of an Energy Tax: Results for Australia from the ORANI-E Model", pp. 607-619 in W.J. Bouma, G.I. Pearman and M.M. Manning (eds), *Greenhouse: Coping with Climate Change*, CSIRO, Australia.
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26. Dixon, P.B. and Michael Malakellis (1994), "The Economic Implications of an Improvement in Labour Productivity: Comparative Dynamic Results from the MONASH Model", pp. 159-190 in Colin Hargreaves (ed.), *A Comparison of Economy-Wide Models of Australia*, EPAC, Commission Paper No.2, AGPS, Canberra, October.
27. Dixon, P.B., Philip D. Adams and B.R. Parmenter (1992), "Prospects for the Australian Economy 1989-90 to 2001-02: ORANI-F Projections for the Ecologically Sustainable Development Working Groups", Chapter 6, pp. 119-157 in Colin P. Hargreaves (ed.), *Macroeconomic Modelling of the Long Run*, Edward Elgar, Aldershot, U.K.

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34. Dixon, P.B. and B.R. Parmenter (1987), "A Postscript on the Melbourne View", pp. 63-72 in R. Fraser (ed.), *Paying the Banker: Facing Australia's Foreign Debt Problem*, Australian Mining Industry Council.
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39. Dixon, P.B. (1985), "Barry Jones' 'Sleepers Wake!': A Review", pp.11-18 in Robert Castle, Don Lewis and John Mangan (eds), *Work, Leisure and Technology*, Longman-Cheshire.
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45. Dixon, P.B. and Ian Penney (1981), "Analysing the Implications of Technical Change", pp. 43-51 in Max Grant (ed.), *Readings in Economics*, Hargreen, Melbourne.
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47. Dixon, P.B. and B.R Parmenter (1979), "A Reply to Burley", pp. 215-222 in C.J. Aislabie and C.A. Tisdell (eds), *The Economics of Structural Change and Adjustment*, Institute of Industrial Economics, The University of Newcastle.
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**(d) Refereed journal articles**

50. Giesecke J.A., P.B. Dixon, M.T. Rimmer (2016), "Superannuation within a financial CGE model of the Australian economy", *JASSA: The Finsia Journal of Applied Finance* 2, pp. 72-82
51. Menzies, G. P. Dixon and M. Rimmer (2016), "In Praise of (Some) Red Tape: A New Approach to Regulation" *The Economic Record*, forthcoming, accepted May 6.
52. Menzies, G., S. Xiao, P.B. Dixon, X. Peng and M.R. Rimmer (2016), "Rural-led Exchange Rate Appreciation in China", *China Economic Review*, forthcoming..
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55. Dixon, P.B., H. van Meijl, M.T. Rimmer, L. Shutes and A. Tabeau (2016), "RED versus REDD: Biofuel policy versus forest conservation", *Economic Modelling*, vol. 52, part B, January, pp. 366-374.
56. Dixon, P.B. (2015), "Australia's Recent FTAs: Insights from theory and modelling on Rationale, Welfare Gains and Political Heat", 20<sup>th</sup> Stan Kelly Lecture, *Economic Papers*, vol. 34(4), December, pp. 208–217.
57. Bohlmann, H.R., J.H. Van Heerden, P.B. Dixon and M.T. Rimmer (2015), "The impact of the 2014 platinum mining strike in South Africa: An economy-wide analysis", *Economic Modelling*, vol. 51, pp. 403-411
58. Verikios, G., P.B. Dixon, M.T. Rimmer and A.H. Harris (2015), "Improving health in an advanced economy: an economy wide analysis for Australia", *Economic Modelling*, Vol. 46, April, pp. 250-261.
59. Dixon, J., P.B., Dixon., J. Giesecke and M.T. Rimmer (2014), "Quantifying Dog Days", *Economic Papers*, vol. 33(3), September, pp. 203-19.

60. Dixon, P.B., M.T. Rimmer and B.W. Roberts (2014), "Restricting employment of low-paid immigrants: a general equilibrium assessment of the social welfare implications for legal U.S. wage-earners" *Contemporary Economic Policy*, Vol. 32(3), pp. 639-52.
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62. Dixon, P.B. and Maureen T. Rimmer (2013), "Doubling U.S. Exports under the President's National Export Initiative: Implications of successful implementation" *Contemporary Economic Policy*, vol. 31(2), pp. 440-56.
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64. Menzies, G., R. Bird, P.B. Dixon and M.T. Rimmer (2011), "Asset Price Regulators, Unite: You have Macroeconomic Stability to Win and the Microeconomic Losses are Second-order", *Economic Record*, Vol. 87(278), September, pp. 449-464.
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75. Dixon, P.B., Gae Kauzi and Maureen T. Rimmer (2010), "The effects on the PNG economy of a major LNG Project", *Economic Papers*, Vol. 29(2), June, pp. 143-155.
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